

REINSURANCE

By Mellat Insurance

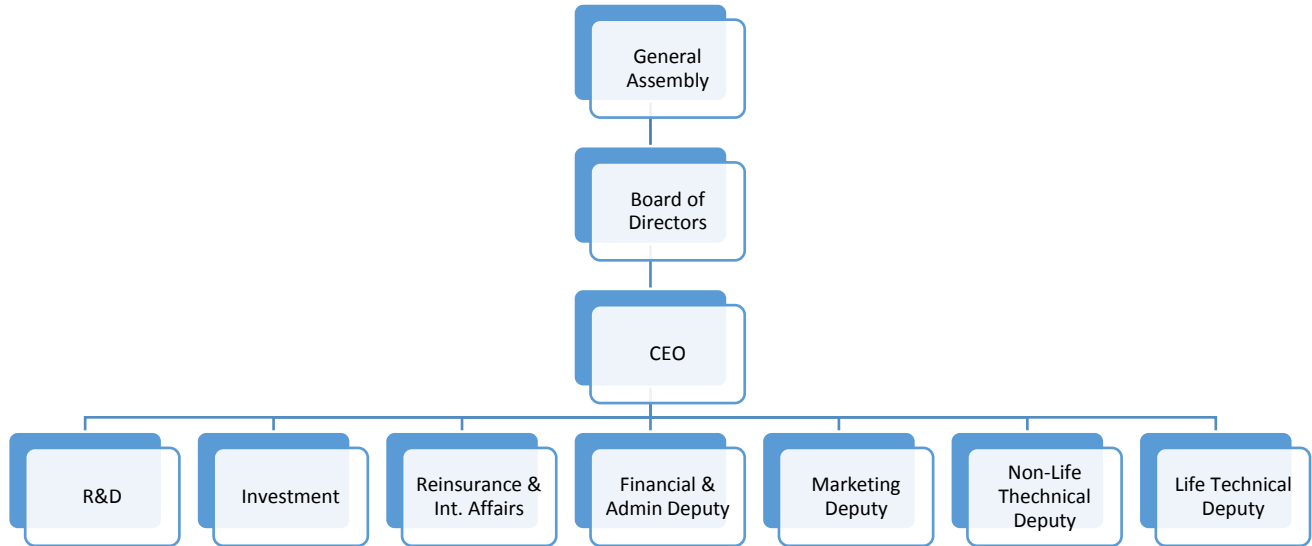


About Mellat Insurance Company

- ✓ Founded in November 2003 as a private insurance company with \$102 million total paid capital.
- ✓ With foreign inward reinsurance license from regulatory authority (Central Insurance of Islamic Republic of Iran) since 2015
- ✓ Underwriter of Life & Non-Life businesses
- ✓ Active in all lines of outward and inward reinsurance market since 2005
- ✓ Ranked 1st level based on national financial solvency system
- ✓ Consumers Rights Certificate holder from Iran's National Consumers and Producers Protection Organization
- ✓ More than 1000 sales agents, branch offices located in the country with more than 500 employees
- ✓ Listed on Tehran stock exchange.



Organizational Structure



Mellat Insurance main strategies

- Expansion, entrepreneurship, productivity and integrity of systems
- Innovation in delivering services
- Exploitation of information technology, e-commerce and introduction of e-insurance
- Strategic investment in long-term and high return industries to maximize our customers and shareholders' interests
- Close co-operation with domestic and international insurance and reinsurance companies
- Creating economic value added for all beneficiaries



Mellat Insurance in Tehran Stock Exchange

- Initial public offering: July 9th, 2012
- Sector: Insurance and Retirement Pension Funds
- Free float share: 5%

Major Shareholders

No	Shareholder Name	Percent of Share
1	Pension Fund Investment Group	19.98
2	Ofogh Nili Khalij Fars Company	11.80
3	Saba Tamin Investment Company	9.92
4	Bahman Group	10.59
5	Social insurance for villagers and nomads	4.10
6	Sayeh Gostar Sarmayeh Company	0.16
7	Others*	43.45
Sum		100

*With less than 1% share

Lines of Business

Mellat Insurance Company, one of the largest private insurance company in Iran market, offers a diverse portfolio of life & non-life products and services to corporations and individual clients also plays a leading role in private insurance sector. We have a considerable market share locally based on Gross Written Premium.

- **Non-Life:**

- Engineering
- Oil & Energy
- Fire
- Aviation
- Marine Hull / P&I
- Health
- Marine Cargo
- Liability
- Accident
- Motor Vehicle property damage
- Motor TPL
- Travel

- **Life:**

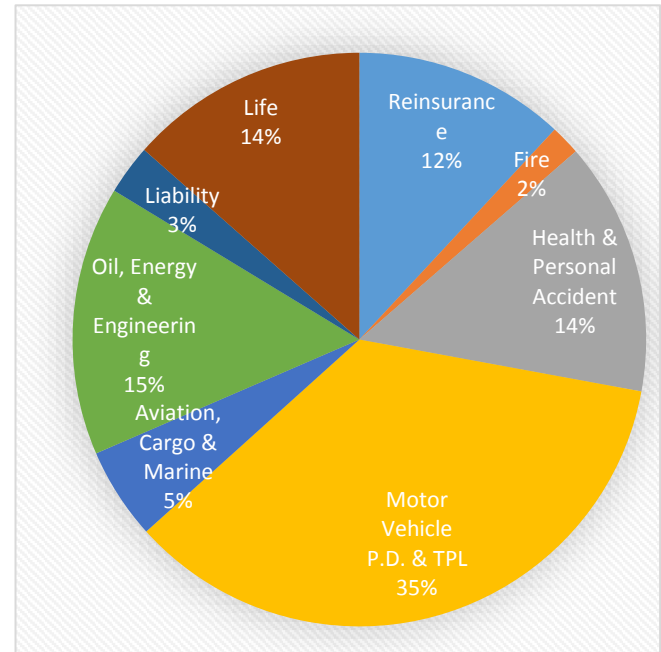
- Term life
- Universal life

- **Reinsurance (Marine & non-Marine):**

- Facultative in all classes (proportional & non-proportional)
- Domestic Treaties

Net Written Premium 2022-2023

Policy	Line of Business	Net Premium (million \$)
Non-Life	Reinsurance	11
	Fire	2
	Health & Personal Accident	13
	Motor Vehicle P.D. & TPL	32
	Aviation, Cargo & Marine	5
	Oil, Energy & Engineering	14
	Liability	3
Life	Life	12
<u>Total written premium</u>		<u>89</u>



Capacity offered (all business lines)

Facultative Reinsurance Acceptance

\$ 18,000,000

Major Customers

- Milad Tower
- Behran Oil Refinery
- Sepah Bank
- The Railways of I.R.R
- Mapna
- Aseman Airlines
- ATA Airlines
- SIAPA
- National Iranian Tanker Company (NITC)



Major Paid Losses

- | | |
|-----------------------------------|---------------|
| • Arian Mahtab Gostar (Roudshour) | EUR 3,184,522 |
| • Bou Ali Sina Petrochemical Co. | EUR 4,700,000 |
| • NITC | EUR 3,000,000 |

Why Choose Mellat Insurance?

- Senior Management Involved
- Timely Quotations
- Customer-Driven
- Capacity for all Business Lines
- Independent
- Strong Balance Sheet
- Competitive
- Consistent
- Reliable



Board Members



Mr. Yazdandoost
CEO



Mr. Cheraghi
Vice president of the
board



Mr. Ghasempoor
Chairman of the
Board



Mr. Norouzi
Member of the Board



Mr. Keshavarz
Member of the Board



Miss Atefeh Naghizadeh
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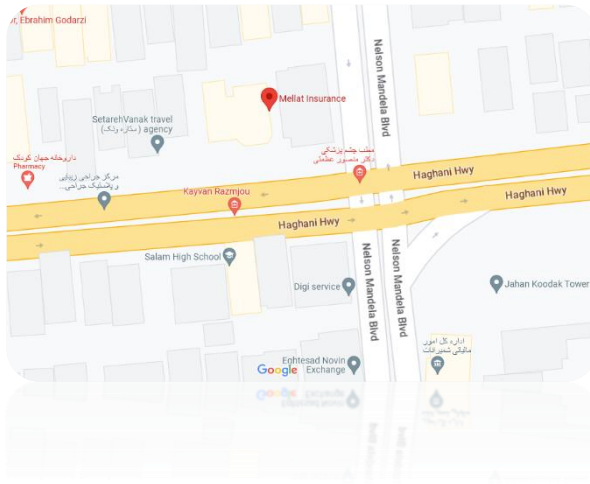
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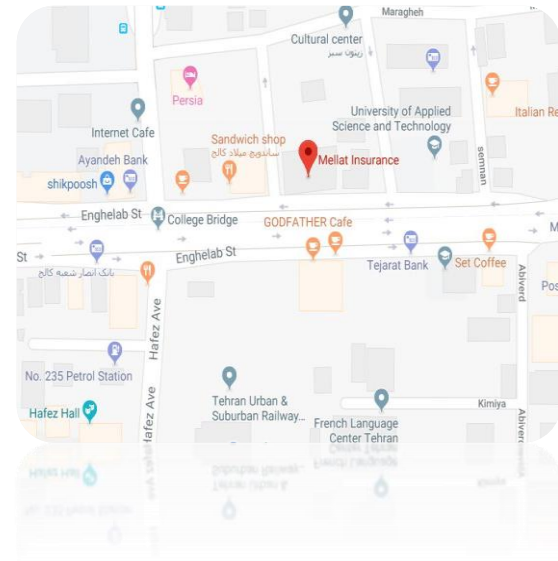
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